



GUAM WATERWORKS AUTHORITY

"Good Water Always"
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

April 1, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date April 1, 2013
Time 1:40 pm
Received by Pat Turaz
32-13-227

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the months ending January 31, 2013 and February 28, 2013.

Si Yu'os Ma'ase,

Yukari Hechanova
Controller

2013 APR -1 PM 2:06

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the four months ended January 31, 2013

	January 31, 2013	YTD January 31, 2013
Operating revenues:		
Water	\$ 3,462,282	\$ 13,470,278
Wastewater	2,105,288	7,978,382
System Development Charge	180,206	337,436
Other Revenue	36,170	142,037
Total Revenue	<u>5,783,945</u>	<u>21,928,133</u>
Legislative Surcharge	289,722	1,052,361
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	<u>289,722</u>	<u>1,052,361</u>
Total Operating Revenue	6,073,668	22,980,494
Bad Debts, net of recoveries	<u>(120,427)</u>	<u>(120,427)</u>
Net Operating Revenues	<u>5,953,241</u>	<u>22,860,067</u>
Operating and maintenance expenses:		
Water Purchases	457,155	1,620,560
Power Purchases	1,284,653	5,526,173
Sludge Removal	50,000	149,039
Total Utility Costs	<u>1,791,808</u>	<u>7,295,772</u>
Salaries and Wages	1,268,969	4,956,417
Pension and Benefits	449,174	1,751,493
Capitalized Labor and Benefits	<u>(62,673)</u>	<u>(221,235)</u>
Total Salaries and Benefits	<u>1,655,471</u>	<u>6,486,675</u>
Depreciation	<u>1,165,362</u>	<u>4,461,347</u>
Chemicals	91,776	301,694
Materials & Supplies	117,140	349,696
Training	7,447	12,950
Building Rental	13,655	54,620
Equipment Rental	28,515	124,182
Transportation Expense	47,913	240,815
Telephone and Communication	18,032	63,280
Liability Claims	5,305	21,495
Insurance/prop/Gen Liab/Auto	104,733	418,932
Advertising	2,128	14,954
Regulatory	72,522	187,968
Miscellaneous	69,740	161,520
Total Administrative and Services	<u>578,906</u>	<u>1,952,108</u>
Contractual-Audit, Meter Reading & Computer Maint.	31,273	91,820
Contractual-Legal	4,225	6,272
Contractual-Lab	6,228	54,533
Contractual-Other	90,145	320,002
PMC-Management Fee	95,519	374,272
Total Contractual Services	<u>227,390</u>	<u>846,900</u>
Retiree Supp.Benefits & Medical Insurance	172,188	700,890
Contribution to the Government of Guam	26,675	106,700
Total Retiree Benefits	<u>198,863</u>	<u>807,590</u>
Total operating and maintenance expenses	5,617,799	21,850,392
Operating income (loss)	<u>335,442</u>	<u>1,009,676</u>
Nonoperating revenues (expenses):		
Interest Income Other	1,172	3,301
Interest Income SDC	2,759	6,485
Interest Income Series 2005 Bond	191	787
Interest Income -Series 2010 Bond	597	2,612
Amort. Of Debt Disc.& Exp.	<u>(13,313)</u>	<u>(53,252)</u>
AFUDC	68,993	275,971
Interest Expense- Series 2005 Bond	<u>(443,691)</u>	<u>(1,774,765)</u>
Interest Expense- Series 2010 Bond	<u>(543,033)</u>	<u>(2,172,133)</u>
Interest Expense \$30M ST	<u>(164,240)</u>	<u>(619,266)</u>
Interest Expense Others	<u>(2,514)</u>	<u>(10,054)</u>
Total non- operating revenues (expenses), net	<u>(1,093,080)</u>	<u>(4,340,314)</u>
Net income (loss) before capital contributions	<u>(757,638)</u>	<u>(3,330,638)</u>
Capital Contributions:		
Grants from US & Local Government	220,295	433,736
Other Contributions	-	-
Total Capital Contributions	<u>220,295</u>	<u>433,736</u>
Change in Net Assets	<u>\$ (537,343)</u>	<u>\$ (2,896,902)</u>

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the five months ended February 28, 2013

	February 28, 2013	YTD February 28, 2013
Operating revenues:		
Water	\$ 3,788,235	\$ 17,258,513
Wastewater	2,210,426	10,188,808
System Development Charge	60,256	397,692
Other Revenue	36,024	178,061
Total Revenue	<u>6,094,941</u>	<u>28,023,074</u>
Legislative Surcharge	146,028	1,198,390
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	<u>146,028</u>	<u>1,198,390</u>
Total Operating Revenue	6,240,969	29,221,464
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(150,534)</u>
Net Operating Revenues	<u>6,210,862</u>	<u>29,070,930</u>
Operating and maintenance expenses:		
Water Purchases	342,007	1,962,567
Power Purchases	1,663,358	7,189,531
Sludge Removal	210,944	359,983
Total Utility Costs	<u>2,216,309</u>	<u>9,512,081</u>
Salaries and Wages	1,170,717	6,127,134
Pension and Benefits	407,264	2,158,757
Capitalized Labor and Benefits	<u>(62,825)</u>	<u>(284,061)</u>
Total Salaries and Benefits	<u>1,515,156</u>	<u>8,001,830</u>
Depreciation	<u>1,038,449</u>	<u>5,499,796</u>
Chemicals	22,557	324,252
Materials & Supplies	104,054	453,750
Training	1,414	14,365
Building Rental	13,655	68,275
Equipment Rental	28,096	152,277
Transportation Expense	76,445	317,259
Telephone and Communication	9,449	72,730
Liability Claims	28,576	50,071
Insurance/prop/Gen Liab/Auto	104,733	523,665
Advertising	898	15,852
Regulatory	0	187,968
Miscellaneous	23,163	184,683
Total Administrative and Services	<u>413,040</u>	<u>2,365,147</u>
Contractual-Audit, Meter Reading & Computer Maint.	14,835	106,656
Contractual-Legal	300	6,572
Contractual-Lab	225	54,758
Contractual-Other	61,035	381,037
PMC-Management Fee	95,519	469,791
Total Contractual Services	<u>171,914</u>	<u>1,018,814</u>
Retiree Supp.Benefits & Medical Insurance	172,188	873,078
Contribution to the Government of Guam	26,675	133,375
Total Retiree Benefits	<u>198,863</u>	<u>1,006,453</u>
Total operating and maintenance expenses	5,553,731	27,404,121
Operating income (loss)	<u>657,131</u>	<u>1,666,809</u>
Nonoperating revenues (expenses):		
Interest Income Other	1,447	4,748
Interest Income SDC	1,222	7,707
Interest Income Series 2005 Bond	176	962
Interest Income -Series 2010 Bond	519	3,132
Amort. Of Debt Disc.& Exp.	(13,313)	(66,565)
AFUDC	68,993	344,964
Interest Expense- Series 2005 Bond	(443,691)	(2,218,456)
Interest Expense- Series 2010 Bond	(543,033)	(2,715,167)
Interest Expense \$30M ST	(150,875)	(770,143)
Interest Expense Others	(2,514)	(12,568)
Total non- operating revenues (expenses), net	<u>(1,081,069)</u>	<u>(5,421,386)</u>
Net income (loss) before capital contributions	<u>(423,939)</u>	<u>(3,754,577)</u>
Capital Contributions:		
Grants from US & Local Government	8,262	441,998
Other Contributions	246,086	246,086
Total Capital Contributions	<u>254,348</u>	<u>688,084</u>
Change in Net Assets	<u>\$ (169,591)</u>	<u>\$ (3,066,493)</u>